

**McRae Industries, Inc.
Dividend Declared**

Mount Gilead, N.C. – November 30, 2022. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.64 (which includes a special dividend of \$.50 per share) per share on the Company's Class A and Class B Common Stock payable on January 3, 2023 to shareholders of record on December 14, 2022.

Contact:

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